



Sustainable Business Forum

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DED for Corporate Services CTI-CFF RS



Outline

- I. Country Focal Points
- II. Actions taken following SOM-15 Decisions
- III. Coral Triangle Sustainable Business Forum Concept (to be presented by CTC and WWF)
- IV. Proposed SBF Recommendations



I. Country Focal Points

Country	Representative
INDONESIA	Mr. Amerh Hakim Coordinator for Structuring Conservation Areas Directorate of Biodiversity and Marine Conservation, Directorate General of Marine Spatial Planning Ministry of Marine Affairs and Fisheries
MALAYSIA	
PAPUA NEW GUINEA	
PHILIPPINES	
SOLOMON ISLANDS	Focal Point: Ms. Reika Kawalai, Principal Fisheries Officer, Ministry of Fisheries and Marine Resources . Alternate: Ms Nelly Kere, Chief Program Management and Coordination Unit, Ministry of Environment, Climate Change, Disaster Management and Meteorology
TIMOR-LESTE	

II. Actions taken following SOM-15 Decisions



SOM-15 Decision	RS Update
Acknowledged and accepted the report of the Regional Business Forum	-
Acknowledged and appreciated the contribution and support by USAID RDMA; US DOI; Coral Triangle Center (CTC) for the Cross- Cutting Initiatives Workshop in September 2019	_
Noted on the proposal for the rebranding of RBF to CT SBF (Coral Triangle Sustainable Business Forum). A concept paper will be distributed to NCCs for review	RS circulated to NCC the draft concept paper on SBF prepared by CTC and WWF on 24 June 2020 for inputs and suggestions. Received feedback from Papua New Guinea on 29 Jul 2020 citing - No comments on the Concept Paper and to proceed and Philippines on 28 Aug 2020 citing CT6 should be part of the Steering Committee; proposed projects should be country driven; and develop a regional monitoring scheme to assess the projects among others.



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SOM-15 Decision

Endorsed the RBF 2020 Activities: a. Partners (WWF and CTC) in collaboration with the Regional Secretariat and NCCs to develop a concept paper on the rebranding of RBF to "CT-SBF" (Coral Triangle Sustainable Business Forum) for distribution and review by Q1 2020;

b. Partners (WWF and CTC) in collaboration with RS and NCCs to develop an initial scoping for the RBF "Value Proposition" and private sector mapping activity. Completed by end of Third Quarter 2020;

RS Update

CTC and WWF prepared the draft Concept on Sustainable Business Forum which was circulated by RS to CT6 Member Countries on 24 June 2020.

has yet to be carried out



SOM-15 Decision	RS Update
c. RS and NCCs to engage relevant ministries within CTI-CFF countries to help engage private sector (i.e. Trade/Commerce)	has yet to be carried out
d. Capitalizing on CTI Summit, RS in collaboration with Partners to organize a small, high-level roundtable meeting with heads of owners/CEOs of multi-national companied. To be completed by end of Fourth Quarter 2020).	Leaders' Summit preparation still for discussion



Ш. **Coral Triangle** Sustainable **Business** Forum **Concept (to be** presented by **CTC and WWF**



Coral Triangle Sustainable Business Forum

A revitalisation of the earlier CTI Regional Business Forum



OVERALL AIM

To become a catalyst for CTI-CFF in facilitating sustainable and responsible business in the Coral Triangle region, and supporting CTI-CFF and its goals.



STATUS UPDATE

- 1. Workshop -- Sep 2019
- 2. Endorsed by SOM15 -- Nov 2019
- 3. Rebrand internally; text circulated by RS -- Jun 2020
- 4. Finalisation of RPOA 2.0 -- 2020 to 2021
- 5. Online Meeting & Revision according to NCC comments Sep 2021
- SOM16 -- Endorse activities and allocate budget for roadmap to start from 2022

GOAL #1 - REVITALIZE

Revitalize Forum Mechanism to Support the RPOA 2.0

- 1. Establish a Sustainable Business Forum Steering Committee composed of the CTI-CFF Regional Secretariat, CTI-CFF partners *and CT6 representatives**.
- 2. **Commission a short study** to identify key private sector partners local, regional, multinational.
 - a. Results of the study will be used to produce a marketing kit and budget analysis which will then be used to communicate to government, development, and partners to identify the key benefits that engagement with CTI-CFF would offer private sector partners who want to be part of the Sustainable Business Forum.

GOAL #2 - ENGAGE

Engage Relevant Ministries and Business Sectors

- 1. Identify key private sector areas/industries and relevant Ministries to engage in the next ten years* which are aligned to the goals of RPOA 2.0
- Organize issues-based consultation and small high-level regional roundtable meetings with heads of state, senior officials and business owners/CEOs of MNCs.**
- 3. Conduct country-specific, issues-based round table meetings to inform and engage the private sector in each Coral Triangle country in collaboration with the NCCs.
- 4. Results of discussions at roundtables would be communicated to attract other industries and corporate partners interested in reputational branding/support of CT regional priorities and presented to SOM. Ideally, it can lead to partnerships to support projects on the ground.

* Edits made according to comments received from the Philippines NCC

** The theme for high-level round tables will be agreed upon by Steering Committee, and country-level round tables agreed by NCCs and involved partners. All should be aligned with the RPOA 2.0.

GOAL #3 - PARTNERSHIPS FOR SUPPORT

Stimulate partnerships and mobilize private support for pilot projects in priority areas as identified in RPOA 2.0

- 1. Identify and kick-off private-sector supported pilot projects in key RPOA 2.0 goals, i.e. marine protected areas in the Coral Triangle
- 2. Develop and launch a platform for relevant businesses and start up to engage and support CTI-CFF (can be an online platform under the CTI-CFF website)
- 3. Develop and launch and internship or peer learning exchange program with key private sector partners to support CTI-CFF and RPOA 2.0 goals
- 4. Link existing CTI-CFF platforms/networks such as LGN, WLF for possible project partnerships
- 5. Develop annual recognition awards for strong private sector stewardship of natural resources in the Coral Triangle region

TOWARDS 2022 - PRIORITY ACTIONS

OBJECTIVES

TIMELINE

Establish Steering Committee & Task Q1 **Force** (Comprising of RS, development partners, CT6 reps)

1c. Develop value-proposition study and Q2 - Q3 private sector mapping

2c. Engage relevant CT6 Ministries to Q3 - Q4help engage private sector (i.e.Trade/Commerce)

3a. Identify key private sector areas to engage

Q2 - 3 (ongoing, as potential sectors change over time)

Launch CT Sustainable Business

Q3 - Q4



Reference to other similar business networks

1. UN Sustainable Ocean Business Platform

https://www.unglobalcompact.org/take-action/action-platforms/ocean

2. Ocean Unite – Supporting SDG Goal 14: Life Below Water

http://www.theoceaniseverybodysbusiness.org/

https://www.oceanunite.org/ocean-everybodys-business/

3. UN Global-Science Policy Business Forum for the Environment

https://un-spbf.org/

IV. Proposed SBF Recommendations

- 1. Acknowledged and accepted the report of the Sustainable Business Forum (SBF) (refer to Annex 1).
- 2. Acknowledged the country focal points to the SBF
- 3. Acknowledged the actions undertaken by the Regional Secretariat following SOM-15 Decisions (refer to Annex 2)
- 4. Acknowledged and appreciated the support and cooperation of the Coral Triangle Center and World Wide Fund for Nature in developing the Concept Note for the SBF
- 5. Acknowledged that the members of the SBF will ensure that the goals of the SBF is aligned with and will contribute to the goals, objectives and outcomes of the RPOA 2.0.
- 6. Acknowledged and accepted the workplan for 2022 of the SBF and encouraged CTI Partners to provide technical and funding support to the planned activities.
- 7. Tasked the Regional Secretariat to coordinate and facilitate the creation of the Steering Committee and Task Force by CTC/WWF to ensure the implementation of the SBF activities.



Thank you!

Selemon Islands Photo Tracey Jennings/Coral Reef Image Ba